

When the Karta of the HUF has expired then the followings implications.

1. The demat account remain same, subject to compliances of followings.
 - a) Covering Letter for Changes of Karta.
 - b) Account Modification Form for change in Signature
 - c) Appointment of & Authorisation to Karta
 - d) New HUF declaration from Karta
 - e) Notarized Copy of Death Certificate of Expired Karta
 - f) Copy of PAN Card & Address proof of New Karta.

From:

Date:

To,
The Manager,
Magnum Equity Broking Limited
CDSL Depository Participant,
D-30, Empire Mahal,
Dr. B.A. Road,
Dadar TT. Mumbai 400 014

Ref. : DP A/c No. : 12029700 00_____

Name : _____

Sub. : Change of Karta

Respected Sir,

With reference to above, I would like to inform you that my _____ (relation) Mr. _____ Karta, having the aforesaid DP A/c. with you under the type of HUF. On death of karta Mr. _____, now, I have been appointed as Karta of the said HUF.

In this regard I submit the following documents

- 1) Notarized Date Certificate of deceased Karta.
- 2) Account modification Form for Changes in Signature.
- 3) HUF Declaration duly signed by the family members.
- 4) Copy of PAN Card & Address Proof of new Karta
(With Original for Verification.)

Further you are requested to kindly update my signature in the records. My specimen signature is as follows.

(Signature under the HUF's Stamp)	(Photograph, stamp & Sign)
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Yours faithfully,

Place:

From: _____

Date:

To,
The Magnum Equity Broking Limited
Depository Participant (CDSL)
D-30, Empire Mahal,
Dr. B.A. Road, Dadar
Mumbai 400 014

Ref. : DP A/c No. : 12029700 00_____

Name : _____

Declaration

This is reference to aforesaid Demat Account of HUF; I would like to inform I Mr. _____ is the karta of the HUF & the following persons are the members of said HUF.

(Signature with stamp)

Place:

Sr. No.	Names of Karta & co-parceners members	Date of Birth	Relations with Karta	Male/Female	Signature
1					
2					
3					
4					
5					
6					

From: _____

Date:

To,
The Magnum Equity Broking Limited
Depository Participant (CDSL)
D-30, Empire Mahal,
Dr. B.A. Road, Dadar
Mumbai 400 014

Ref. : DP A/c No. : 12029700 00_____
Name : _____

Sub. : Appointment of & Authorisation to Karta

We, the following signatories hereby declare that we are the members of the
_____ HUF.

We the members of HUF hereby also declare that, since the Mr. _____ had
expired on_____, we hereby appointed Mr. _____, son of Mr.
_____ as a karta of _____ HUF & we have no
objection for his appointment.

Further, we here by authorized Mr. _____ to act as a Karta of the said HUF, operate
the aforesaid Demat account, give the instructions for transfer of demat shares, & to sign the required
documents from time to time, on our behalf of the members of said HUF.

Place:

Sr. No.	Names of Karta & co-parceners members	Date of Birth	Relations with Karta	Male/Female	Signature
1					
2					
3					
4					
5					
6					

Note:

The new karta is one of the member of HUF & hence his name is also required in the letter of
“Appointment of & Authorisation to Karta”